

Business Loan Application Form

Applying for Finance with CreditBank PNG (CBP)

To assess your application for finance, we need to understand your business. That is why it is important that we collect all the necessary information right at the start.

LOAN TYPE

Customer Type

Existing New

Loan Type

Equipment Finance Commercial Property Loan Business Term Loan

Business Overdraft

Loan Purpose (e.g. purchase premises, plant, vehicles, or equipment, buying out business partner ,Refinance etc.)

Loan Amount Contribution/Deposit/Equity

Term of Loan (in months) Repayment Frequency

APPLICANT DETAILS

Business Registered Name:

Business Postal Address

Time there: Date Established: Industry Type:

Business Registration Number (IPA): Tax Identification No (TIN):

Business phone number: Mobile Number:

Accountant Name:

Phone Number: Email Address:

Solicitors Name:

Email address:

Phone Number: Email Address:

Business Activity; Briefly explain the type of business activity.

INCOME AND ACCOUNT ACTIVITY

Please select the appropriate box of your primary source of income.

Business Income Other Income, if other, please state: _____

STATEMENT OF FINANCIAL POSITION

Audited /Unaudited/Accountant Prepared/management Accounts for (name of entity): _____

Balance Sheet	/	/	/	/
Total Assets	K			
Total Liabilities	K			
Surplus /Equity	K			
Revenue	/	/	/	/
Total Income	K			
Operating Profit Before tax	K			
Net Profit	K			

CONFIDENTIAL DECLARATION AND STATEMENT

Credit History Declaration

Failure to answer any questions correctly , or if false information is given will render any agreement made with CreditBank PNG void and immediately require the return /repossession of any assets financed by CreditBank PNG.

Have loans been in default /arrears with your current or other bank loans? Yes No

If yes, Provide details: _____

Has the business ever had legal proceedings against it for the recovery of a debt? Yes No

If yes, provide details : _____

Has the business ever been declared bankrupt or had bankruptcy proceedings against it ? Yes No

Please provide details if yes : _____

Disclosure Statement

CreditBank PNG collects your information for various purposes, including assessing your application and providing you with the requested product or service. Here is a summarized breakdown of how your information may be disclosed:

- Marketing and Product Information:** CreditBank PNG may use your information to inform you about other products or services they offer that might interest you.
- Internal and Administrative Purposes:** CreditBank PNG may share your information with related bodies corporate (such as subsidiaries) for internal purposes like risk management, system development, and testing.
- Credit Reports:** They may obtain a credit report about your commercial activities and creditworthiness from relevant businesses to evaluate your application.
- Other Credit Providers:** CreditBank PNG may share your information with other credit providers to assess your creditworthiness and help prevent defaults.
- Credit Reporting and Debt Collection Agencies:** Your information may be shared with credit reporting or debt collection agencies, outsourced providers, agents, contractors, and legal entities as required by law.
- Foreign Account Tax Compliance Act:** The United States Internal Revenue Services (IRS) in compliance with our obligations under the Foreign Account Tax Compliance Act (FACTA) with IRS.

I/We consent to CreditBank PNG disclosing my information to the third-party bodies mentioned above , including to my consent to disclosing my information under FACTA.

Customer Signature And Declaration:

I/we declare that;

- I/We have read and understood CreditBank PNG terms and conditions.
- I/We have read and understood the requirements of the Business Loan Application Form
- I/We have confirmed that all the information supplied by I/Us is true and complete , and there is no material information missing that would affect the approval of this loan facility and understand that it has been given to enable CreditBank PNG to consider this application.
- I/We hereby declare that the information in this application for loan is true and accurate and that CreditBank PNG is authorized to carry out any investigations as they see fit.
- I/we acknowledge that CreditBank PNG reserves that right to ask for additional information to consider this application and that CreditBank PNG may not be able to assess the application unless I/we provide additional information requested by CreditBank PNG.

Where signed by two or more people, this declaration is read individually as given by each authorized signatory.

Full Name:	<input type="text"/>	Full Name:	<input type="text"/>	Full Name:	<input type="text"/>
Signature:	<input type="text"/>	Signature:	<input type="text"/>	Signature:	<input type="text"/>
Position:	<input type="text"/>	Position:	<input type="text"/>	Position:	<input type="text"/>
Date:	<input type="text"/>	Date:	<input type="text"/>	Date:	<input type="text"/>

Sign under the common seal for a company.



Bank Use Only

Bank Officer:	<input type="text"/>	Branch ID:	<input type="text"/>
Signature:	<input type="text"/>	Date Received:	<input type="text"/>

APPLICATION CHECKLIST

Ensure the following documents are provided to enable full assessment of your application.

Existing Customer

1. Business Finance Application form (completed in full)
2. Bank statements (last 12 months)
3. Personal Details for each Director/Owner
4. Business financial statements.(latest available profit and loss statements)
5. Latest Cashflow projections/ budget (with assumptions)
6. Personal tax assessment (last 2 years if available)
7. IRC annual Returns
8. Business plan (if available)
9. Tin Certificate from IRC

New Customer :

1. Primary Supporting Documents (Please tick if enclosed):
2. Certificate of incorporation.
3. IPA registration certificate.
4. Two (2) types of photo identity of director(s)/ guarantor(s)/authorized personnel; (i.e., driving license, passport).
5. Company Profile.
6. Personal Profile for each director/proprietor/guarantor.
7. Latest three (3) years financial reports (with explanatory notes).
8. Cash flow projections/budget (with assumptions).
9. Ageing reports - Debtors and creditors.

Other Supporting Documents

10. Quotation from Dealer/Supplier.
11. Business plans, if any.
12. Valuation Reports (if applicable).
13. Copy of insurance policy (for property/assets offered as security).
14. List of contracts and/or source of revenue.
15. 12-month bank statements.
16. Financing/loan statement(s) with other institution, and Land title(s)
17. IRC Annual Returns for directors/guarantor

Participating in Small Loan Guarantee Program (SLGP) To be eligible to participate in this program the borrower is to meet the following.

1. A licensed and registered business or company under Investment Promotion Authority
2. Satisfies at least two of the following criteria:
 - a. has annual revenues of not more than PGK60 million.
 - b. employs no more than 300 people.
 - c. has total assets of less than PGK60 million,
3. Is not an Affiliate or a Related Party of Credit Corporation Finance Ltd (CCFL).
4. Must conduct its business and operations primarily in Papua New Guinea.
5. Is not primarily engaged in any activities on the Exclusion List of CCFL's ESG Policy.
6. Is not engaged in Coal Related Activities, Palm Oil other (than RSPO certified), Oil & Gas and Mining activities.
7. Is not involved in category A activities under CCFL's ESG Policy.
8. Is not a Start-Up business and has been operating profitably for the last 24 months.
9. Maintains a bank account for at least 6 months.
10. KYC screening undertaken in accordance with AML/CTF procedures of CCFL
11. Is not a person or entity that is:
 - a. Listed by the United Nations Security Council or its committees under the United Nations Charter.
 - b. Named on the World Bank Listing of Ineligible Firms or
 - c. Convicted, or subjected to any criminal sanction.