

Business Loan Application Form

Applying for Finance with CreditBank PNG (CBP)

To assess your application for finance, we need to understand your business. That is why it is important that we collect all the necessary information right at the start.

LOAN TYPE

Customer Type

☐ Existing ☐ New

Loan Type

☐ Equipment Finance ☐ Commercial Property Loan ☐ Business Term Loan
☐ Business Overdraft

Loan Purpose (e.g. purchase premises, plant, vehicles, or equipment, buying out business partner ,Refinance etc.)

Loan Amount Contribution/Deposit/Equity

Term of Loan (in months) Repayment Frequency

APPLICANT DETAILS

Business Registered Name:

Business Postal Address

Time there: Date Established : Industry Type :

Business Registration Number (IPA): Tax Identification No (TIN):

Business phone number : Mobile Number:

Accountant Name :

Phone Number : Email Address:

Solicitors Name:

Email address:

Phone Number: Email Address:

Business Activity; Briefly explain the type of business activity.

INCOME AND ACCOUNT ACTIVITY

Please select the appropriate box of your primary source of income.

☐ Business Income ☐ Other Income, if other, please state: _____

STATEMENT OF FINANCIAL POSITION

Audited /Unaudited/Accountant Prepared/management Accounts for (name of entity): _____

Balance Sheet	/	/	/	/
Total Assets	K			
Total Liabilities	K			
Surplus /Equity	K			
Revenue	/	/	/	/
Total Income	K			
Operating Profit Before tax	K			
Net Profit	K			

CONFIDENTIAL DECLARATION AND STATEMENT

Credit History Declaration

Failure to answer any questions correctly , or if false information is given will render any agreement made with CreditBank PNG void and immediately require the return /repossession of any assets financed by CreditBank PNG.

Have loans been in default /arrears with your current or other bank loans? ☐ Yes ☐ No

If yes, Provide details: _____

Has the business ever had legal proceedings against it for the recovery of a debt? ☐ Yes ☐ No

If yes, provide details : _____

Has the business ever been declared bankrupt or had bankruptcy proceedings against it ? ☐ Yes ☐ No

Please provide details if yes : _____

Disclosure Statement

CreditBank PNG collects your information for various purposes, including assessing your application and providing you with the requested product or service. Here is a summarized breakdown of how your information may be disclosed:

- Marketing and Product Information:** CreditBank PNG may use your information to inform you about other products or services they offer that might interest you.
- Internal and Administrative Purposes:** CreditBank PNG may share your information with related bodies corporate (such as subsidiaries) for internal purposes like risk management, system development, and testing.
- Credit Reports:** They may obtain a credit report about your commercial activities and creditworthiness from relevant businesses to evaluate your application.
- Other Credit Providers:** CreditBank PNG may share your information with other credit providers to assess your creditworthiness and help prevent defaults.
- Credit Reporting and Debt Collection Agencies:** Your information may be shared with credit reporting or debt collection agencies, outsourced providers, agents, contractors, and legal entities as required by law.
- Foreign Account Tax Compliance Act:** The United States Internal Revenue Services (IRS) in compliance with our obligations under the Foreign Account Tax Compliance Act (FACTA) with IRS.

☐ I/We consent to CreditBank PNG disclosing my information to the third-party bodies mentioned above , including to my consent to disclosing my information under FACTA.

Customer Signature And Declaration:

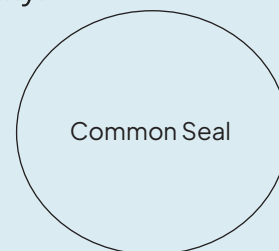
I/we declare that;

- I /We have read and understood CreditBank PNG terms and conditions.
- I/We have read and understood the requirements of the Business Loan Application Form
- I/We have confirmed that all the information supplied by I/Us is true and complete , and there is no material information missing that would affect the approval of this loan facility and understand that it has been given to enable CreditBank PNG to consider this application.
- I/We hereby declare that the information in this application for loan is true and accurate and that CreditBank PNG is authorized to carry out any investigations as they see fit.
- I/we acknowledge that CreditBank PNG reserves that right to ask for additional information to consider this application and that CreditBank PNG may not be able to assess the application unless I/we provide additional information requested by CreditBank PNG.

Where signed by two or more people, this declaration is read individually as given by each authorized signatory.

Full Name:		Full Name:		Full Name:	
Signature:		Signature:		Signature:	
Position:		Position:		Position:	
Date:		Date:		Date:	

Sign under the common seal for a company.



Bank Use Only

Bank Officer:		Branch ID:	
Signature:		Date Received:	