



# Creating. Building. Transforming.



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## About Credit Corporation PNG

# The South Pacific's most progressive financial institution

### Vision

**To be recognised as one of the leading financial services groups in the South Pacific.**

### Our core business areas



#### Finance

We are a licensed commercial bank in Papua New Guinea and a regulated non-bank financial institution in Fiji, the Solomon Islands and Vanuatu, offering:

- Banking and lending products, Visa credit and debit cards
- Equipment finance for motor vehicles, heavy machinery, plant and equipment for commercial and business use
- Insurance premium financing solutions.



#### Property

The Group owns and manages a portfolio of prime real estate assets:

- Era Matana – an executive residential development in Port Moresby
- Era Dorina – one of the largest residential estates in Port Moresby
- Credit House – a premier commercial address in Port Moresby
- Commercial buildings in Suva and Nadi, Fiji.



#### Investment

The Group is primarily invested in BSP Financial Group Limited. Other equity investments include:

- Capital Insurance Group Limited
- Credit & Data Bureau
- Kina Asset Management
- PNG Air Limited.



## OUR SOCIAL RESPONSIBILITY

# Making an impact in the South Pacific



### Health and wellbeing

We invest in employee health, safety and wellbeing, and support community health access through sports and other activities.

- Port Moresby Basketball Association
- Agmark Gurias Rugby League Club
- Sparrows Netball Club
- Vula Throwdown Village Sport
- Pinktober Cancer Awareness (Fiji)
- Homes of Hope (Fiji)



### Quality education

We train youth in job readiness skills, support access to quality education, and invest in education initiatives.

- Project Wok
- Kiki Early Learning Centre
- Buk Bilong Pikinini
- Buruwa Kindergarten (Fiji)
- Lekutu Bua (Fiji)



### Economic growth

We connect businesses and power growth through sponsorships of trade shows.

- Australia PNG Business Forum
- Business Advantage Investment Conference
- PNG Core Investor Conference
- Vanuatu Red Cross Society



### Gender equality

We strive towards gender equality at Board, executive and senior management levels.

- Board: 50% women
- Executive team: 50% women
- Management: 58% women



### Stronger institutions

We support stronger institutions to drive economic growth and shared prosperity.

- Transparency International PNG subscription
- Sir Anthony Siaguru Walk Against Corruption

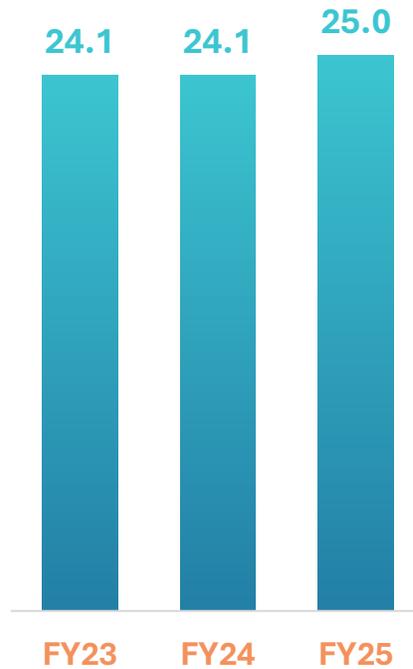
We are aligned to the UN Sustainable Development Goals



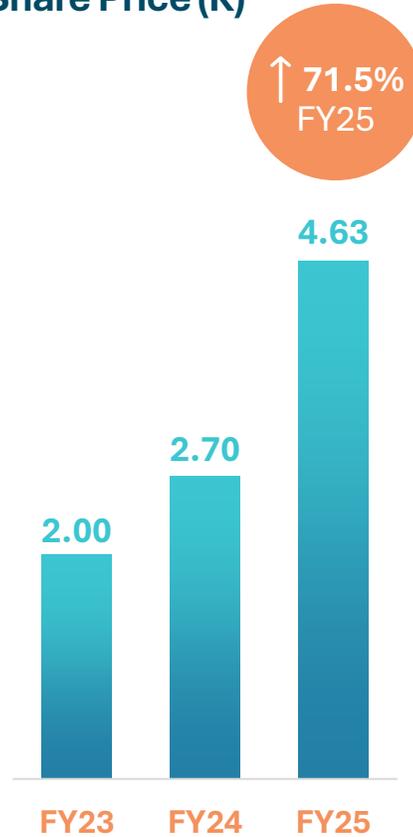
# Strong shareholder returns

The Board has declared a final ordinary dividend of 8.1 toea per share and a special dividend of 4.9 toea, (combined 13 toea per share), bringing total dividend per share for FY25 to 25 toea, a 3.7% increase

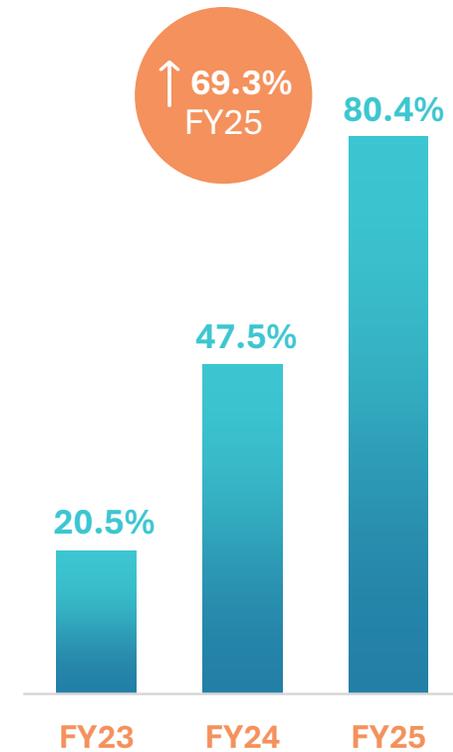
Dividend per Share (toea)



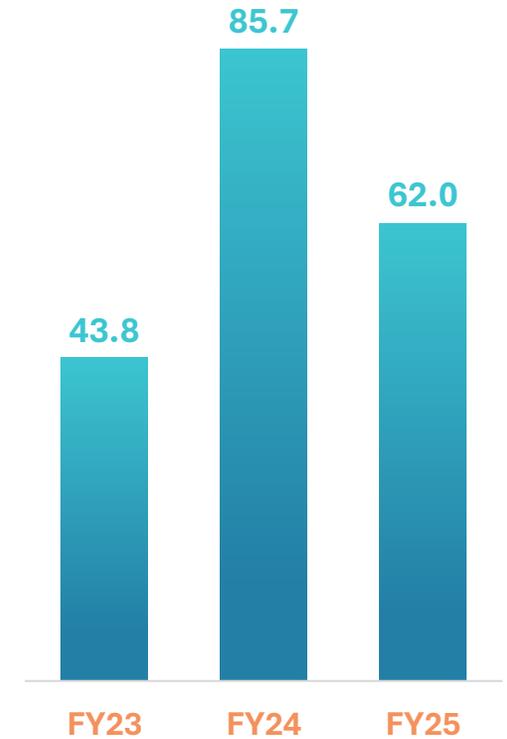
Share Price (K)



Total Shareholder Return (%)



Earnings per Share — NPAT (toea)



Shareholder returns

## Group operating income

Finance Income grew by 41.9% to K120.2m driven by portfolio growth.

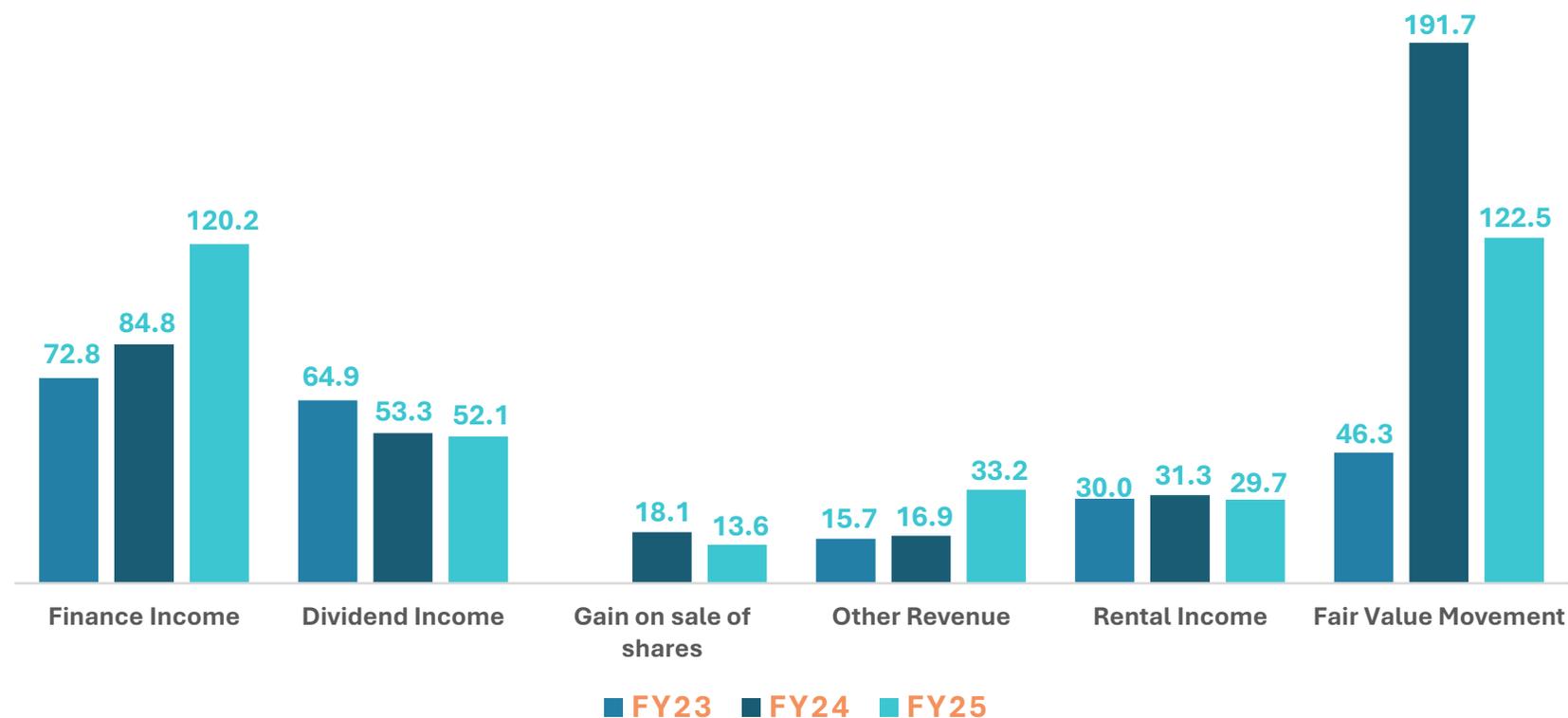
Dividend income moderated over the period, aligning with portfolio repositioning and capital allocation strategy.

Stable rental income flows.

Lower gains in Fair Value due to reduction in shareholdings.

Overall revenue, excluding fair value movement is up 21.7% YOY.

## Revenue by category (PGK'm)



## NPAT

Net Interest Income up 35.3% - portfolio growth across the Group.

Other Income supported by new product offerings.

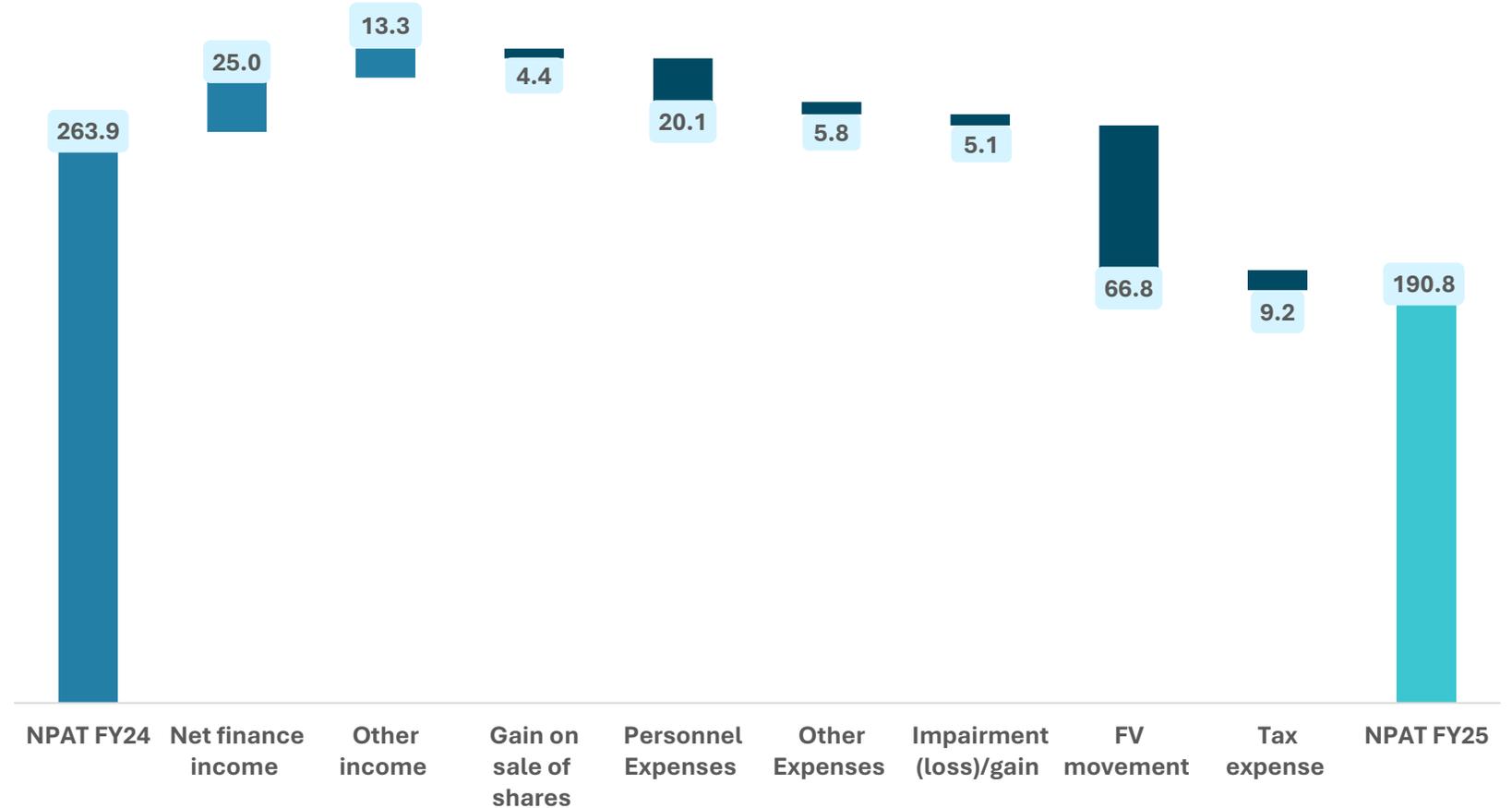
Increase in Personnel Expenses driven by higher headcount to support expanding Bank operations, along with added costs in executive incentive plan due to share price movement.

Increase in Other Expenses relates to higher depreciation charges reflecting capitalisation of core banking systems and ongoing property improvements.

Return on Equity 15.4%

Cost to Income 64.5% - transformation phase.

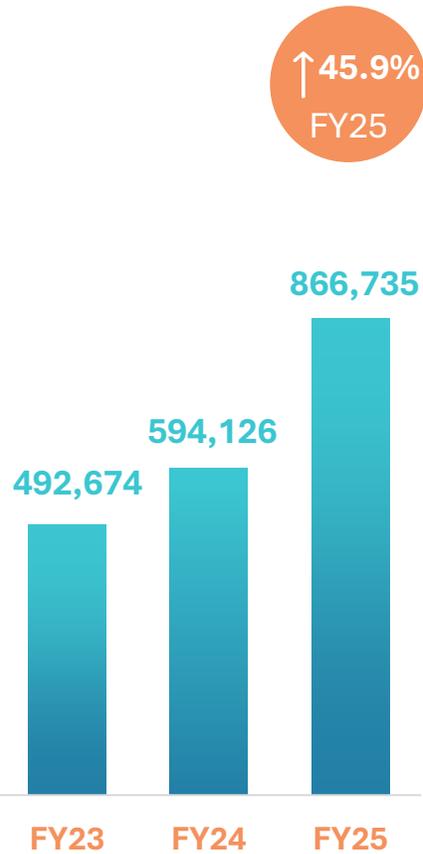
## Group NPAT movement (PGK'm)



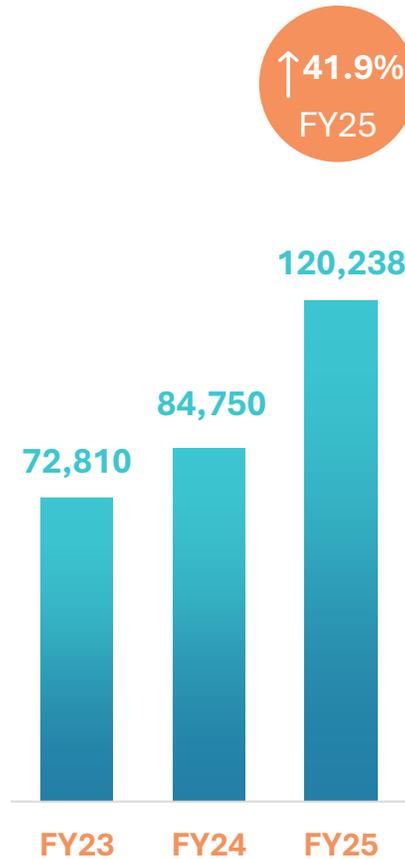
# Strong growth in Finance segment

Finance

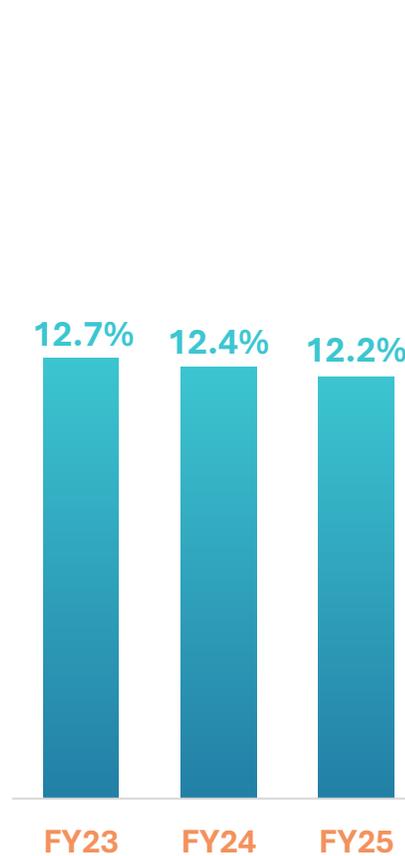
**Finance Receivables (net)** (PGK'000)



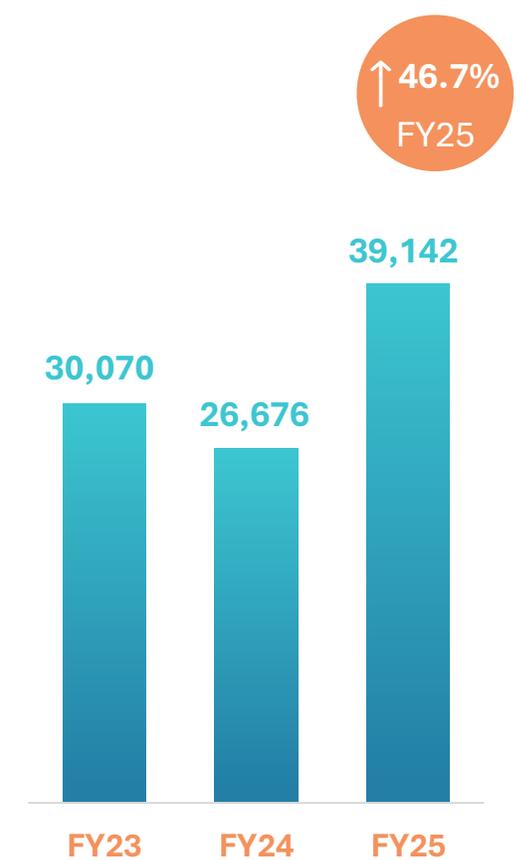
**Finance Income** (PGK'000)



**Net Interest Margin**



**Finance Segment NPAT** (PGK'000)



# Resilient portfolio performance with stable income



**FY25**

**83%**

Occupancy Rate

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**29.3m**

PGK

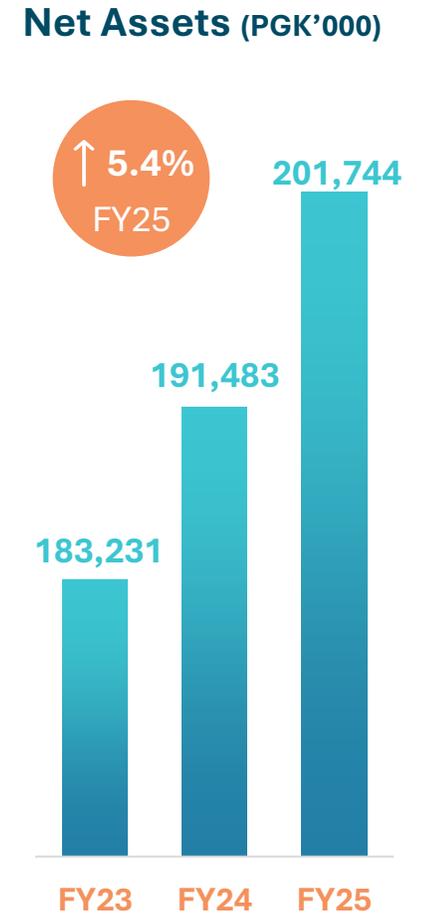
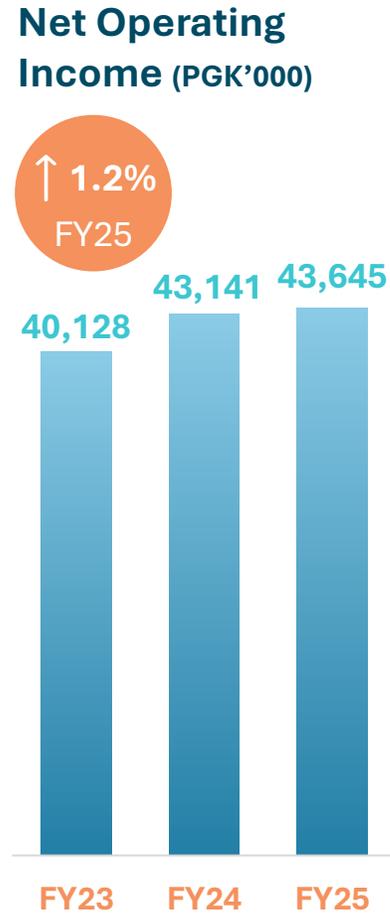
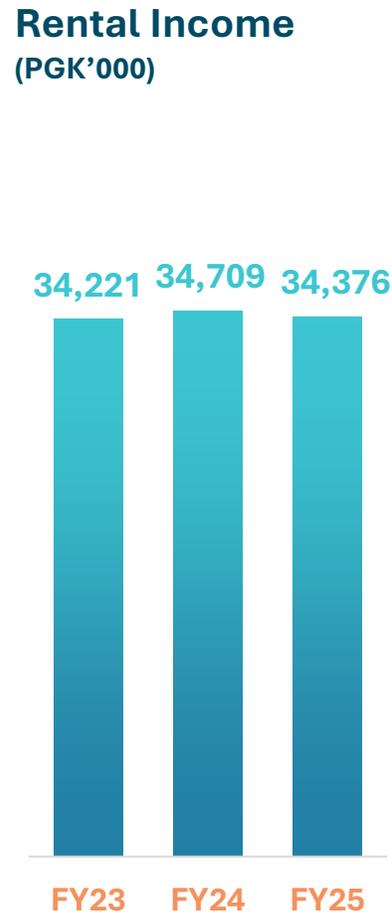
Operating Expenses

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**255.7m**

PGK

Fair Value of Portfolio



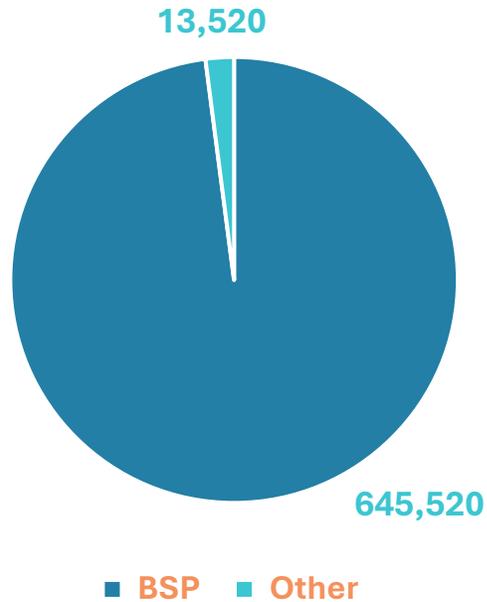
<sup>1</sup>The underlying performance or core operating profit has been calculated as profit before tax less any valuation gains and losses.



# Growth in investments



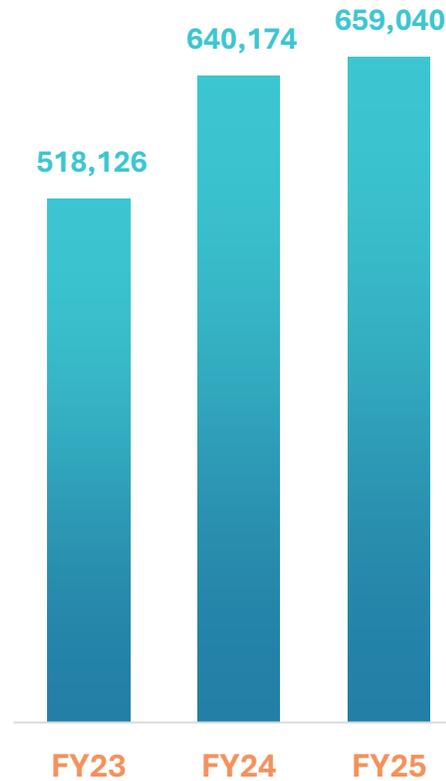
**Fair Value of Investment Portfolio (PGK'000)**



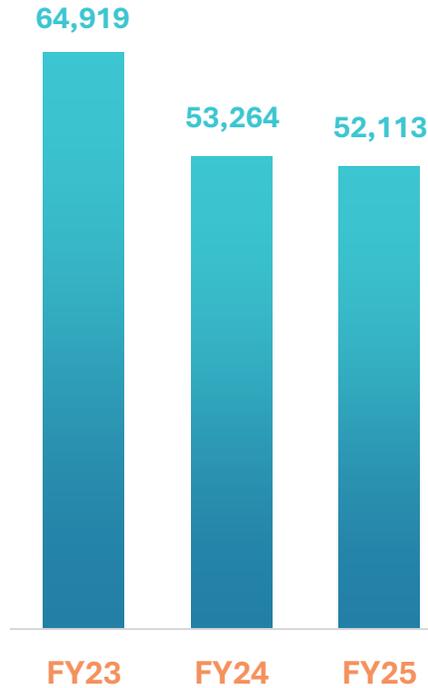
**Other includes:**

- KAML – Kina Asset Management Ltd
- CGA – PNG Air
- CDB – Credit & Data Bureau
- CIG – Capital Insurance Group

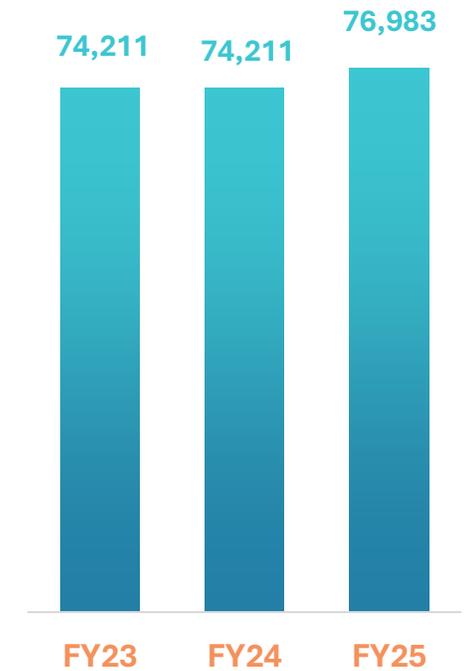
**Total Investment (PGK'000)**



**Dividend Income (PGK'000)**



**Dividends Paid (PGK'000)**





## About CreditBank PNG

### Vision

To be recognised  
as the leading  
digital bank in PNG

## Our strategy

### Our purpose

To transform banking through technology and relationships to meet the needs of our shareholders, customers, people and communities we live and operate in.

### Our priorities

#### Joyful banking

- Exceptional customer experience
- Best place to work

#### Digital transformation

- Leading digital solutions
- Own the digital advantage

#### Transformed business

- Compliant
- Operational excellence
- Achieving financial goals



Delivering control and 24/7 convenience to customers

## Personal banking

Delivering customers control and 24/7 convenience through digital-first banking.

### Deposit products

- Transaction accounts
- Virtual Visa debit cards
- Visa debit cards
- Savings accounts
- Bonus Saver accounts
- Term Deposits
- Telegraphic transfers
- Online and mobile banking app
- WhatsApp banking

### Loan products

- Home loans
- Investment property loans
- Visa credit cards
- Personal loans
- Personal car loans
- Executive car loans

## Business banking

Providing customers comprehensive business banking solutions for seamless transaction management and lending needs.

### Transaction products

- Business transaction accounts
- Business Online
- Term Deposit accounts
- Cash Management accounts
- Forex – Telegraphic transfers
- Merchant services – POS terminals
- Website – book an appointment

### Loan products

- Equipment Finance
- Term loans
- Overdraft
- Visa credit cards
- Insurance Premium funding
- Business loans



# CreditBank PNG at a glance

## Who we are

We are PNG focused, customer-led and digitally enabled.

We provide a comprehensive banking suite of financial services solutions to our customers.

Deposits  
**K452m**

Transaction accounts  
**19,684**

NIM  
**9.4%**

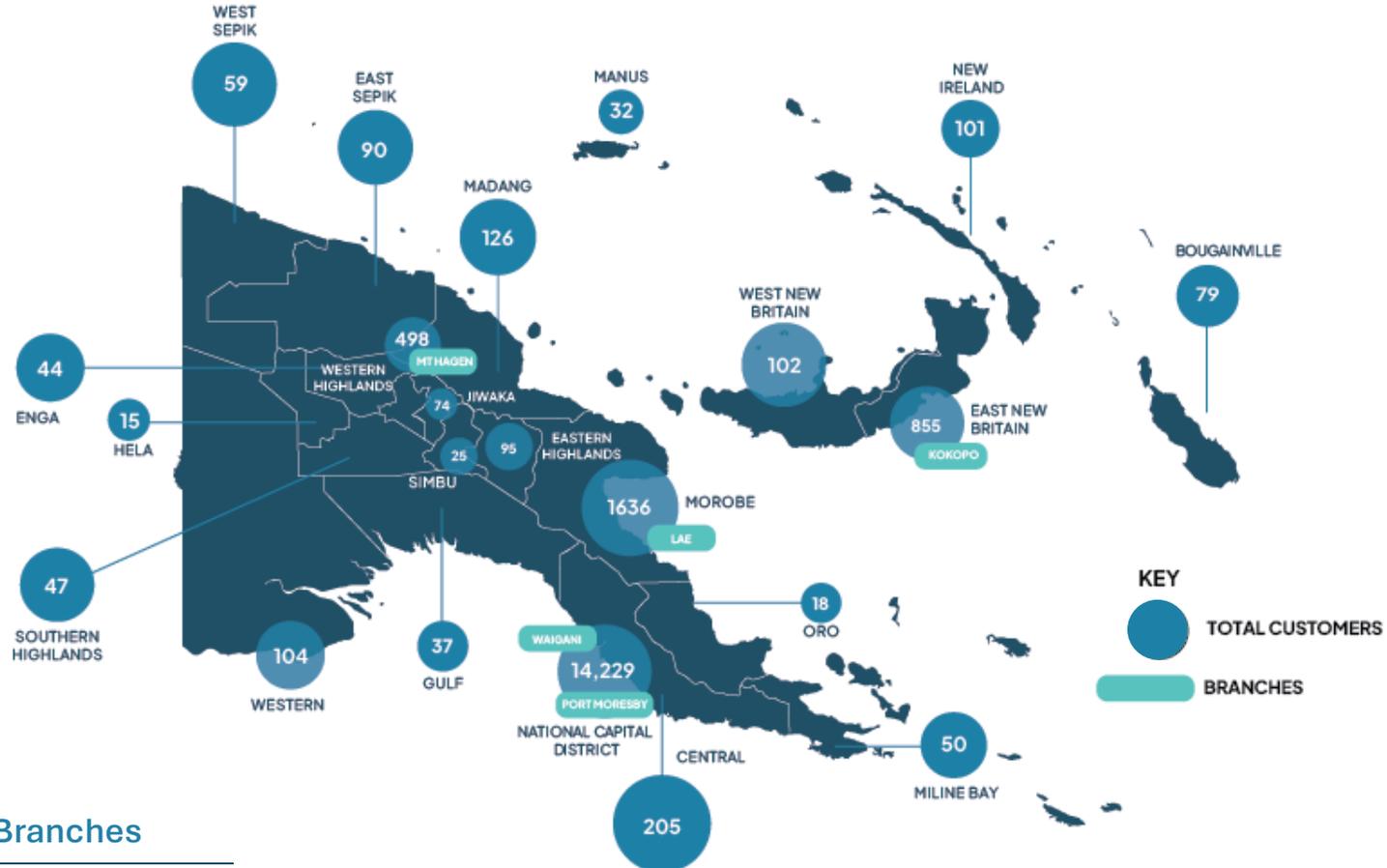
Loan receivables  
**K441m**

Loan customers  
**1,541**

Employees  
**139**

70% of customers opened accounts via digital onboarding

Total customers by province  
Dec 2025



## Branches

- Port Moresby
- Waigani
- Lae
- Kokopo
- Mount Hagen

## Customer numbers and digital transactions

Personal banking customer numbers grew strongly in the first full year of CreditBank PNG operations.

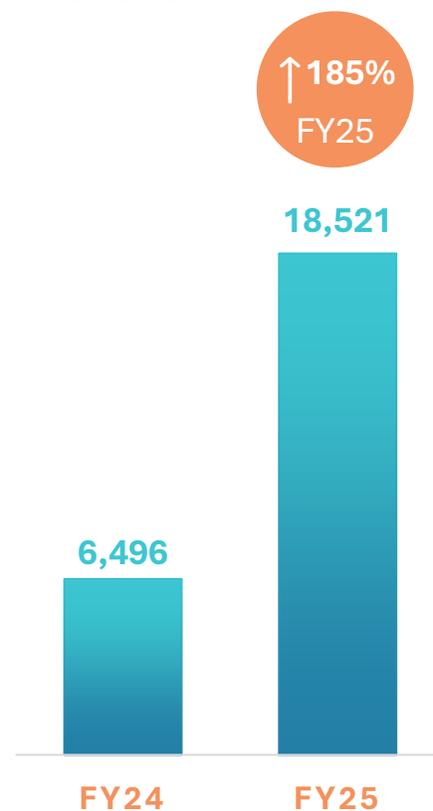
Launch of Waigani Branch.

Rapid uptake of online and mobile transactions demonstrating customer adoption of digital banking.

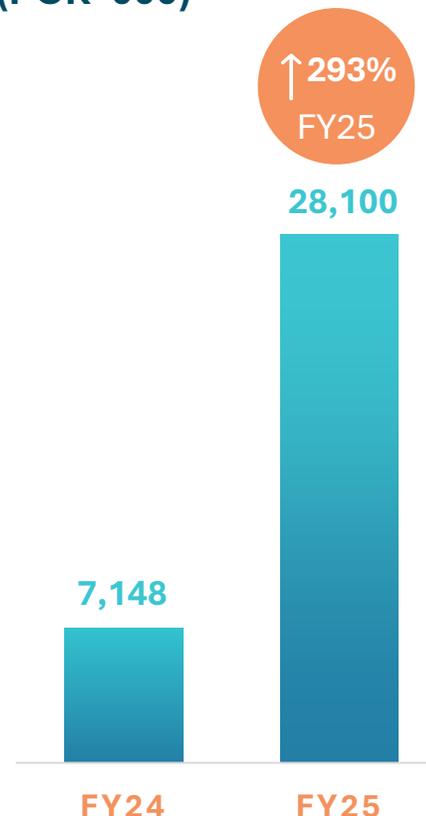
Launch of Telegraphic Transfers online, Esipay, PayID.

# Strong early growth and rapid digital adoption

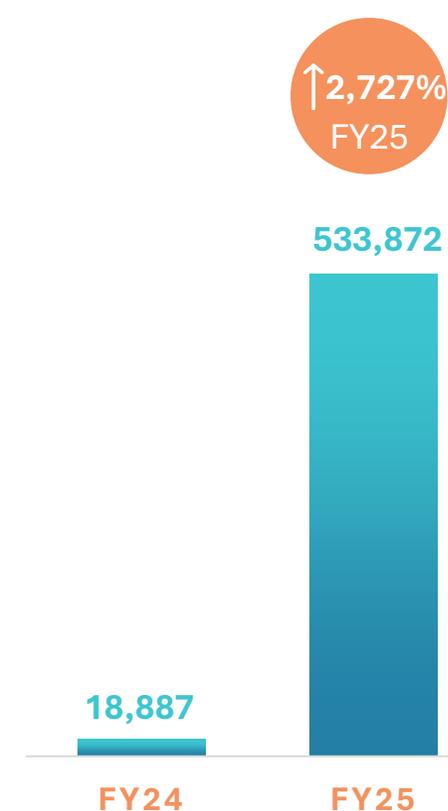
## Personal Banking Customers



## Card Transactions (PGK '000)



## Online and Mobile Banking Transactions (PGK '000)



## Profit and loss

Growth in customer numbers and an expanded product suite delivered significant increase in Net Operating Income, up 82.4% YOY.

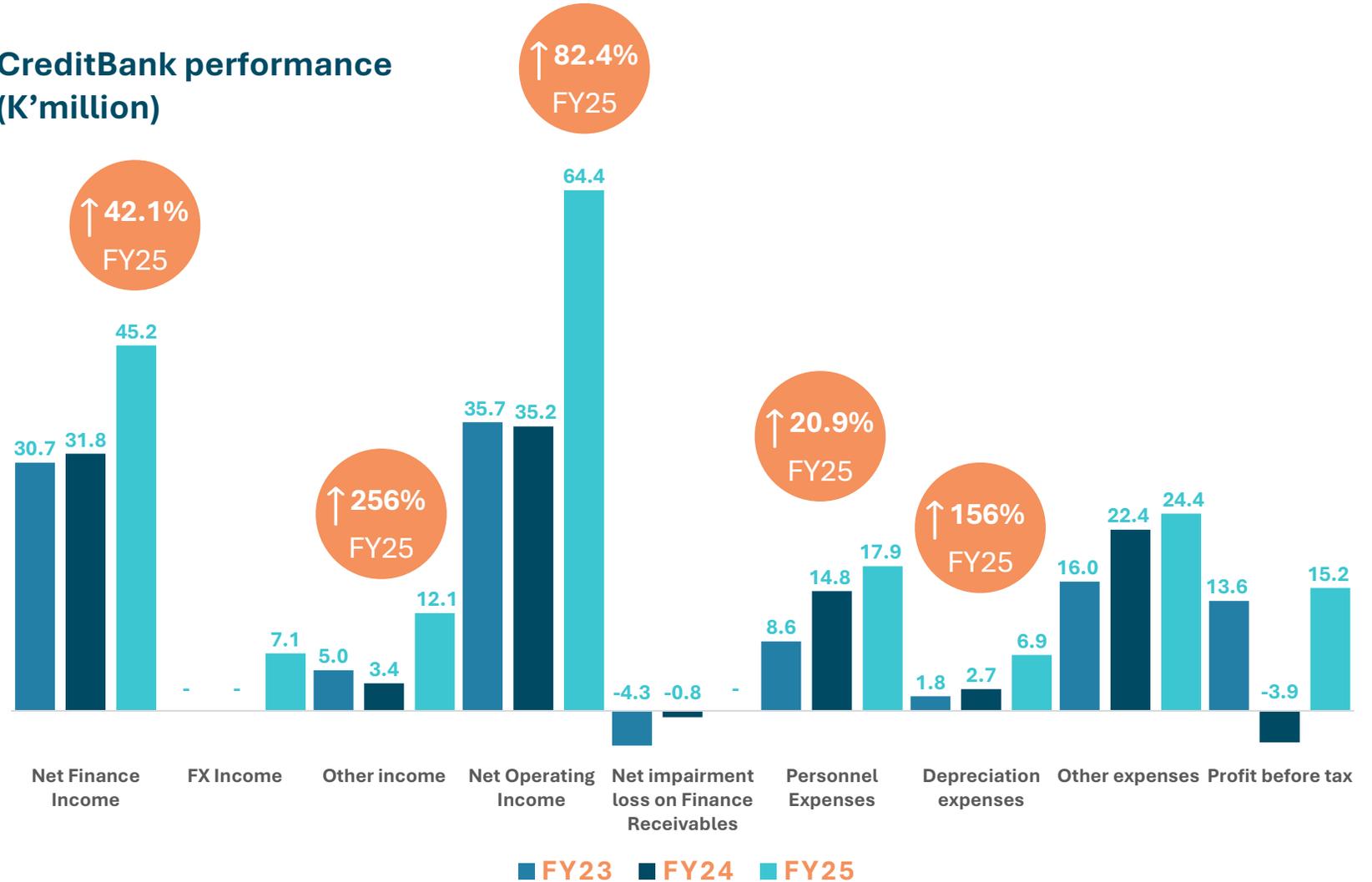
Increased Net Finance Income, FX and fees associated with loans and deposit products.

Growth in Personnel and Other Expenses to support expanded workforce and operations for the bank.

Tax rates of 30%, 45%, 40% respectively in 2023, 2024 and 2025.

## Income growth strengthening profitability

### CreditBank performance (K'million)



Circles indicate percentage change between FY24 and FY25

Investor Presentation | FY2025



## Balance sheet

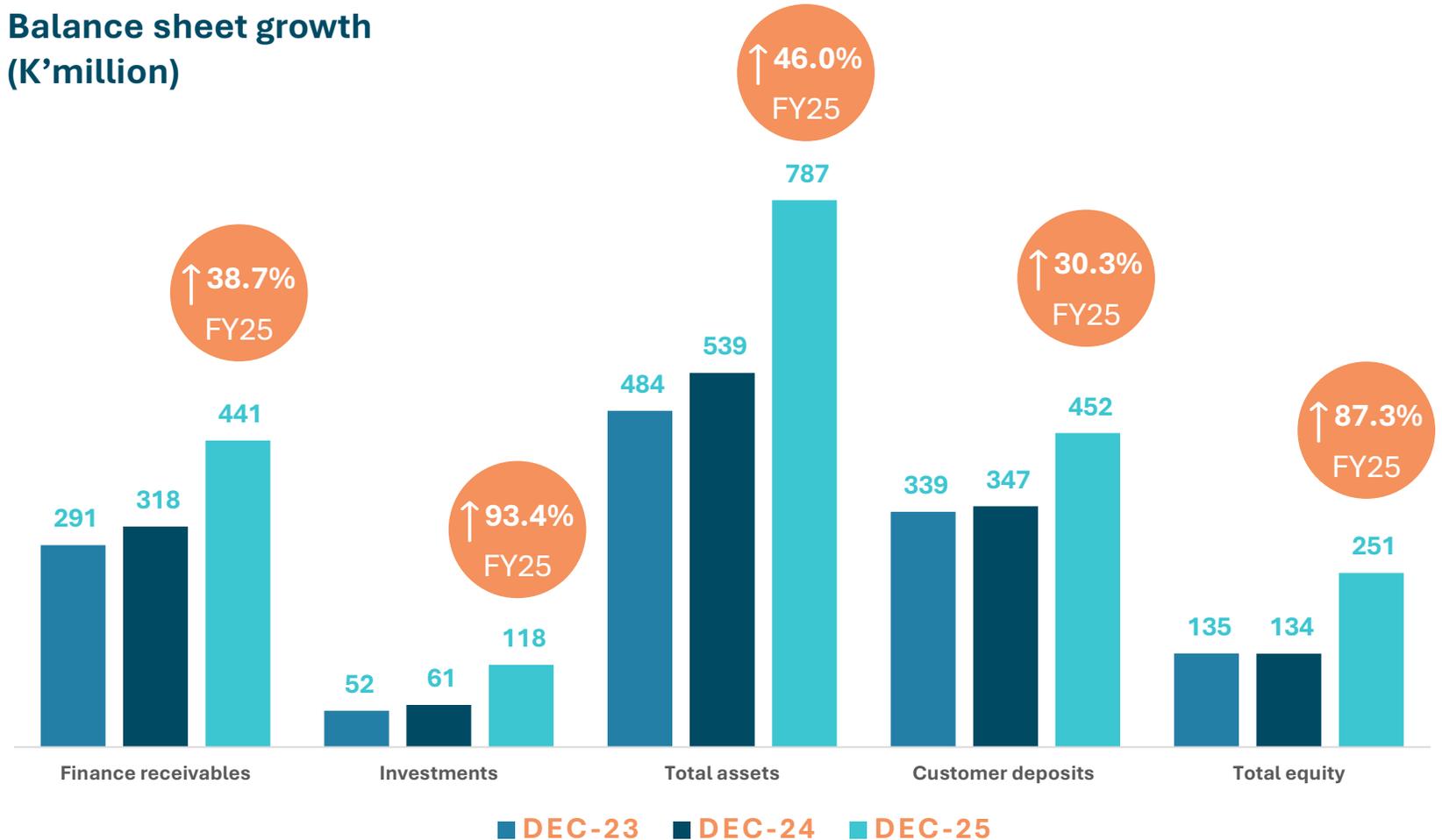
Asset increase driven by increase in Finance Receivables and Investments.

Following the transition, total deposits have increased significantly, demonstrating strong customer growth and retention.

Significant investment in capital to fund future growth.

# Building balance sheet strength

## Balance sheet growth (K'million)



Circles indicate percentage change between FY24 and FY25

Investor Presentation | FY2025



# Resilient operations in a moderating market

Entering 2026, Credit Corporation PNG is focused on disciplined, risk-aware growth in a moderating but resilient Pacific economy, supported by easing inflation and expanding non-resource activity.

## Regional growth

- Pacific regional growth is expected to moderate, declining from 4.1% in 2025 to 3.4% in 2026 and 3.0% in 2027.<sup>1</sup>
- Mining production in Papua New Guinea and tourism activity in Fiji are expected to normalise following recent periods of strong performance.<sup>1,2</sup>
- The non-resource sector is expected to remain a key driver of economic growth across the region.<sup>1,2</sup>
- Tourism activity across Pacific economies is returning to pre-pandemic levels.<sup>1,2</sup>

## Macroeconomic pressures

- Growth is being shaped by multiple external headwinds, including US tariffs, a slowdown in China, and intensifying climate-related risks.<sup>2</sup>
- Elevated public debt levels across the region are constraining fiscal flexibility and limiting governments' capacity to respond to economic shocks.<sup>2</sup>
- Inflation is moderating to 2.5% in 2025, and rising to 3.4% in 2026, providing some household relief despite ongoing cost pressures.<sup>3</sup>
- Tighter global financial conditions and foreign exchange constraints continue to influence liquidity, investment and import capacity across the Pacific.
- Extreme weather events and climate-related disruptions remain a material downside risk.

## Policy and structure response

- Policy priorities across the region include job creation, skills development, infrastructure investment and economic diversification to strengthen long-term resilience.<sup>1,2,4</sup>

<sup>1</sup> **Asian Development Bank.** *Growth in the Pacific to accelerate to 4.1% in 2025, moderate to 3.4% in 2026.* <https://www.adb.org/news/growth-pacific-accelerate-4-1-percent-2025-moderate-3-4-percent-2026-adb>

<sup>2</sup> **World Bank.** *Pacific Economic Update – Navigating Uncertainty.* <https://documents1.worldbank.org/curated/en/099710001132613726/pdf/IDU-56669726-de15-4ce7-9acc-19c4c9dbd25e.pdf>

<sup>3</sup> **Asian Development Bank.** *Economic Forecasts for Asia and the Pacific: December 2025.* <https://www.adb.org/outlook/editions/December-2025>

<sup>4</sup> **International Monetary Fund.** *World Economic Outlook, January 2026.* <https://www.imf.org/-/media/files/publications/weo/2026/january/english/text.pdf>

