

Business Loan Application Form



CUSTOMER TYPE

- ☐ New Customer
- ☐ Existing Customer

LOAN TYPE

Select type of Loan

- ☐ Equipment Finance
- ☐ Commercial Property
- ☐ Overdraft
- ☐ Term Loan
- ☐ Insurance Premium Funding
- ☐ Business Visa Credit Card
(K7,500-K50,000)
- ☐ Refinance/Restructure

LOAN AMOUNT REQUIRED

Total loan

K

Less: deposit

K

Loan amount required

K

LOAN PURPOSE

- ☐ Purchase inventory/stock
- ☐ Pay creditors
- ☐ Acquire plant/equipment
- ☐ Refinancing of loan
- ☐ Start new business
- ☐ Buy another business
- ☐ Others _____
(Please State)

ENTITY TYPE

- ☐ Company Limited
- ☐ Sole Trader
- ☐ Partnership
- ☐ Association
- ☐ Trust
- ☐ Others _____
(Please State)

BUSINESS DETAILS

Business Entity Name

Registered Company Number

Date of Registration

Date of Registration Expiry

Tax Identification Number

Withholding Tax Exemption

Country of Incorporation

Date of Incorporation

Residential Status

Business Email

Business Phone

Physical Business Address

Building Name :

Lot:

Section:

Street Name:

Town:

Nature of Business

Business activity: Briefly explain the type of business activity.

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OUTSTANDING LIABILITIES

Details of current outstanding bank loans, finance company loans and other liabilities.

Name of Lender	Type of Loan/Funding	Credit Limit 'K'	Outstanding Balance 'K'	Monthly repayment amount (actual)	Interest Rate %	Type of Security pledged and estimated value

SECURITY FOR THIS LOAN (HELD/PROPOSED)

Type of Security offered			Existing Mortgages				
a) Mortgage over land, shares / Company assets (If land, indicate whether freehold title or leasehold title)	Title in Name of Owner (Yes/No)	Estimated Market Value	Name of Lender	Amount outstanding 'K'	Repayment a) Term b) Amount	Interest Rate %	
b) Guarantees							
c) Security Over Deposits, Bill of Sale, Others							

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STATEMENT OF FINANCIAL POSITION

Audited, Unaudited, Accountant Prepared or management Accounts for (name of entity): _____

Balance Sheet	/	/	/	/
Total Assets	K			
Total Liabilities	K			
Surplus/ Equity	K			
Revenue	/	/	/	/
Total Income	K			
Operating Profit Before Tax	K			
Net Profit	K			
Accountant	K			

CONFIDENTIAL DECLARATION AND STATEMENT

Credit History Declaration

Failure to answer any questions correctly, or providing false information will render any agreement made with CreditBank PNG void and immediately require the return / repossession of any assets financed by CreditBank PNG.

Have any of your current or previous bank loans been in default? ☐ Yes ☐ No

If yes, Provide details: _____

Has the business ever had legal proceedings instituted against it for the recovery of a debt? ☐ Yes ☐ No

If yes, provide details : _____

Has the business ever been declared bankrupt or had bankruptcy proceedings against it ? ☐ Yes ☐ No

Please provide details if yes : _____

DISCLOSURE STATEMENT

CreditBank PNG collects your information for various purposes, including assessing your application and providing you with the requested product or service. Your information may be disclosed in the following manner:

- Marketing and product information:** CreditBank PNG may use your information to inform you about other products or services they offer that might interest you.
- Internal and administrative purposes:** CreditBank PNG may share your information with related bodies corporate (such as subsidiaries) for internal purposes like risk management, system development, and testing.
- Credit reports:** They may obtain a credit report about your commercial activities and creditworthiness from relevant businesses to evaluate your application.
- Other credit providers:** CreditBank PNG may share your information with other providers to assess your creditworthiness.
- Credit reporting and debt collection agencies:** Your information may be shared with credit reporting or debt collection agencies, outsourced providers, agents, contractors, and legal entities as required by law.
- Foreign account tax compliance act:** The United States Internal Revenue Services (IRS) in compliance with our obligations under the Foreign Account Tax Compliance Act (FATCA).

☐ I/We consent to CreditBank PNG disclosing our business information to the third-party bodies mentioned above, including my consent to disclosing my information under FATCA.

POLITICALLY EXPOSED PERSON

☐ Yes ☐ No

FATCA COMPLAINT

☐ Yes ☐ No

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CUSTOMER DECLARATION

Upon signing the Business Loan Application form (Application), I/We make the following declarations:

I/We have been duly appointed and authorised by the Business (Account Holder) to execute this application on behalf of the Business.

I/We hereby represent and declare that the information and documentations provided in connection with this application are true, accurate, complete, and not misleading in any material respect.

I/We understand and agree that the deliberate provision of any false or misleading information will result in account closure.

I/We acknowledge that CreditBank PNG may decline or cancel any transaction initiated by me/us if my/our conduct is deemed suspicious or in violation of CreditBank’s banking policy which may result in loss or damage to the Account Holder or CreditBankPNG.

I/We have read,understood and accept the Terms and Conditions of the Business Loan Account.

Where signed by two or more people, this declaration is read individually as given by each authorized signatory.

Signature: _____	Signature 2: _____	Signature 3: _____
Name: _____	Name: _____	Name: _____
Title: _____	Title: _____	Title: _____
Date: _____	Date: _____	Date: _____

Sign under the common seal for a company



Bank Use Only

Officer Name :	Officer Signature	Date	Bank Stamp Seal
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Existing Customer Details:

A Business Transaction Account number _____